

October 2021

To Our Business Partners

Notice of Product Price Revision

We would like to express our sincere gratitude for your continued patronage and your support of Denyo products.

We have sought to absorb the soaring prices of steel and other raw materials over the past few years through cost reductions. However, with the recent sharp rise in raw material prices, we have determined that it will be difficult to maintain current sales prices through the efforts of our corporation alone and have decided to revise our product prices, as follows.

We will continue to work to streamline our operations to control costs, and sincerely ask for your understanding in this extremely difficult situation.

**Sincerely,
Shoichi Shiratori, President
Denyo Co., Ltd.**

- 1. Price revision: Increase in sales prices**
- 2. Applicable products: All products**
- 3. Effective date: From orders received on January 1, 2022**