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Company name: Denyo Co., Ltd. November 12, 2020
 Stock exchange listing: Tokyo (Stock code: 6517)
 Representative: President Shoichi Shiratori
 Inquiries: Director & Managing Executive Officer Toshiya Tozawa (TEL 03-6861-1111)

Notice Concerning the Revision of Forecast Financial Results for the Year ending March 31, 2021

Denyo Co., Ltd. (the “Company”) resolved to revise the Forecast Financial Results for the year ending March 31, 2021 which were announced on May 14, 2020 based on the recent actual performance. Details are as follows.

Description

1. Revision of Forecast Financial Results

Revision of the consolidated financial results

Revision of the forecast consolidated financial results for the year ending March 31, 2021

(From April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attribute to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	58,000	4,900	5,200	3,500	167.91
New forecasts (B)	52,000	4,100	4,400	2,800	134.29
Change (B-A)	△ 6,000	△ 800	△ 800	△ 700	
Change (%)	△ 10.3	△ 16.3	△ 15.4	△ 20.0	
Reference: Results in Year ended Mar.31, 2020	62,887	6,057	6,202	4,071	194.32

2. Reasons

The forecast of consolidated financial results for the fiscal year ending March 31, 2021 announced on May 14, 2020 did not include in the impact of the spread of infection from COVID-19; however, based on current business trends, available information, forecasts, and other factors, the Company resolved to revise the consolidated forecast financial results.

In Japan, the impact of the novel corona virus infection was limited but as a result of the cancellation of product exhibitions and restrictions on some sales activities, the outlook for the fiscal year ending March 31, 2021 is expected to be slightly lower than the original forecast. Overseas, due to the impact of the novel coronavirus infection, shipments to America have been significantly reduced, and recovery in the short term is not expected.

Under these circumstances, as the net sales and profits are expected to be lower than the original forecast, the Company resolved to revise the consolidated forecast financial results as above.

Notice: The above forecast is based on the information we have got until the announcement date of this material. Please kindly be aware of that actual results may differ materially from projected values due to various factors.

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