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Company name:	Denyo Co., Ltd.	November 14, 2024
Stock exchange listing:	Tokyo	(Stock code: 6517)
Representative:	President	Takanori Yoshinaga
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Notice Regarding the Determination of Share Repurchase

(Repurchase of Own Shares under the Provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") hereby announces that the Board of Directors' meeting held on November 14, 2024 resolved the repurchase of its own shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan, as described below.

Description

1. Reasons for Acquisition

To implement flexible capital policies in response to the business environment and return profits to shareholders in order to achieve sustainable growth and increase corporate value over the medium to long term under the medium-term management plan ending in 2026.

2. Details of Acquisition

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| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 200,000 shares (Maximum)
(0.97% of issued shares (excluding treasury shares)) |
| (3) Total amount of acquisition cost: | 600 million yen (Maximum) |
| (4) Acquisition period: | November 18, 2024 to March 24, 2025 |
| (5) Acquisition method: | Market purchase on the Tokyo Stock Exchange |

(Reference)

The status of own shares as of September 30, 2024:

Total number of shares outstanding (excluding treasury shares): 20,704,105 shares

Number of own shares: 2,155,555 shares

(Note) The number of own shares listed includes the 732,505 shares of the Company shares owned by the Custody Bank of Japan, Ltd. (Trust E Account)

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