Translation

between this translated document and the original Japanese document, the latter shall prevail.				
Company name:	Denyo Co., Ltd.		March 23, 2022	
Stock exchange listing:	Tokyo			
Stock code:	6517			
Representative:	President	Shoichi Shiratori		
Inquiries:	Director & Senior Executive Officer			
	Chief Executive Administration Division	Makoto Tanabe	TEL +81-3-6861-1111	

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy

Notice Concerning the Status and Completion of Share Repurchase

(Repurchase of Own Shares under the Provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") herby announces that we have implemented the share repurchase of its own shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan, as described below.

This concludes the Company's repurchase of its own shares authorized by the Board of Directors' meeting held on February 10, 2022.

Description

1. Class of shares repurchased:	Common stock of the Company	
2. Total number of shares repurchased:	82,500 shares	
3. Total amount of repurchase price:	138,713,300 Yen	
4. Repurchase period:	From March 1, 2022 to March 22, 2022	
	(on a contract basis)	
5. Repurchase method:	Market purchases through the Tokyo Stock Exchange	

(Reference)

1. Details of the resolution by the Board of Directors' meeting held on February 10, 2022

1 Class of shares to be repurchased:	Common stock of the Company
2 Total number of shares to be repurchased:	150,000 shares (Maximum)
	(0.72% of issued shares (excluding treasury shares))
③ Total amount of repurchase price:	300,000,000 Yen (Maximum)
④ Repurchase period:	From February 14, 2022 to March 24, 2022

2. Total own shares of repurchased in accordance with the resolution at the Board of Directors' meeting held on February 10, 2022 (as of March 22, 2022)

(1)	Total number of shares repurchased:	150,000 shares
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(2)Total amount of repurchase price: 254,913,100 Yen