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Company name:	Denyo Co., Ltd.	February 10, 2022
Stock exchange listing:	Tokyo	
Stock code:	6517	
Representative:	President	Shoichi Shiratori
Inquiries:	Director & Senior Executive Officer	
	Chief Executive Administration Division	Makoto Tanabe TEL +81-3-6861-1111

Notice Regarding the Determination of Share Repurchase

(Repurchase of Own Shares under the Provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") hereby announces that the Board of Directors' meeting held on February 10, 2022 resolved the repurchase of its own shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan, as described below.

Description

1. Reasons for Acquisition

To promote agile capital policy in view of the business environment and to return profits to shareholders

2. Details of Acquisition

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|--|--|
| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 150,000 shares (Maximum)
(0.72% of issued shares (excluding treasury shares)) |
| (3) Total amount of acquisition cost: | 300 million yen (Maximum) |
| (4) Acquisition period: | February 14, 2022 to March 24, 2022 |
| (5) Acquisition method: | Market purchase on the Tokyo Stock Exchange |

(Reference)

The status of own shares as of December 31, 2021:

Total number of shares outstanding (excluding treasury shares): 20,916,296 shares

Number of own shares: 1,943,364 shares

(Note) The number of own shares listed includes the 771,162 shares of the Company shares owned by the Custody Bank of Japan, Ltd. (Trust E Account)

End of Text