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Company name:	Denyo Co., Ltd.	February 14, 2020
Stock exchange listing:	Tokyo	
Stock code:	6517	
Representative:	President	Shoichi Shiratori
Inquiries:	Director & Managing Executive Officer	Toshiya Tozawa TEL 03-6861-1111

Notice Regarding Result of the Acquisition of Treasury Stock through the Off-Floor Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") hereby announced the completion of its acquisition of own shares that was announced on February 13, 2020, as described below.

Description

1. Reasons for Acquisition

To promote agile capital policy in view of the business environment

2. Details of Acquisition

- | | |
|---------------------------------------|--|
| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares acquired: | 130,000 shares
(0.6% of issued shares (excluding treasury shares)) |
| (3) Total amount of acquisition cost: | 275,600,000 Yen |
| (4) Acquisition Date: | February 14, 2020 |
| (5) Method of acquisition: | Purchase through the Off-Floor Own Share Trading system
(ToSTNeT-3) of the Tokyo Stock Exchange |

(Reference)

Details of the resolution by the Board of Directors' meeting held on February 13, 2020 concerning the acquisition of own shares

- | | |
|-------------------------------------|---|
| ① Class of shares to be acquired: | Common stock of the Company |
| ② Total number to be acquired: | 150,000 shares (Maximum)
(0.7% of issued shares (excluding treasury shares)) |
| ③ Total amount of acquisition cost: | 318,000,000 Yen (Maximum) |

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