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Company name: Denyo Co., Ltd. May 16, 2024  
 Stock exchange listing: Tokyo  
 Stock code: 6517  
 Representative: President Takanori Yoshinaga  
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## Notice Concerning Dividends of Surplus

At the Board of Director's Meeting held on May 16, 2024, Denyo Co., Ltd. (the "Company") resolved to distribute dividends of surplus. The record date for the dividends is March 31, 2024. Details are as follows.

### Description

#### 1. Dividends details

	Amount determined	Latest dividend forecast (announced May 1,2024)	Previous term results (Year ended March 31,2023)
Record date	March 31,2024	Same as on the left	March 31,2023
Dividend per share	40.00 yen	40.00 yen	27.00 yen
Total dividend	857 million yen	—	578 million yen
Effective date	June 6,2024	—	June 8,2023
Dividend resource	Retained earnings	—	Retained earnings

#### 2. Reason

The basic profit distribution policy of the Company is that the Company recognizes the importance of making further efforts to return profits to shareholders, while aiming to strengthen the company's financial structure and profitability, and we will implement the dividend payouts of distribution of results comprehensively calculated by achievement and payout ratio on the premise that progressive dividends will be maintained. Under this basic policy, the Company decided to pay 40 yen per share for the Year-end dividend of the Year ended March 31, 2024. Accordingly, the annual dividend will be 64 yen per share.

#### (Reference)Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Results for current year(Year ended March 31, 2024)	24.00 yen	40.00 yen	64.00 yen
Results for previous year(Year ended March 31, 2023)	23.00 yen	27.00 yen	50.00 yen