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Company name:	Denyo Co., Ltd.		May 1, 2024
Stock exchange listing:	Tokyo	(Stock code: 6517)	
Representative:	President	Takanori Yoshinaga	
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	Chief Executive Administration Division		

Notice Regarding Revision of Dividend Forecast (Dividend Increase)

At a meeting of the Board of Directors held on May 1, 2024, Denyo Co., Ltd. (the “Company”) resolved to revise the dividend forecasts regarding the Year-end dividend with the record date of March 31, 2024. Details are as follows.

Description

1. Revision of the Dividend Forecast

	Annual dividends per share		
Reference date	2nd quarter-end	Fiscal year-end	Total
Previous forecasts (November 9, 2023)	Yen —	Yen 29.00	Yen 53.00
New forecasts	—	40.00	64.00
Actual results for the current fiscal year	24.00	—	—
Actual results for the previous fiscal year (ended March 31, 2023)	23.00	27.00	50.00

2. Reasons

Denyo recognizes the importance of increasing the return of profits to our shareholders while striving to improve our earning power and strengthen our financial position. Comprehensive consideration of business performance, dividend payout ratio, etc. with the assumption that progressive dividends will continue. This is our basic policy. Based on this basic policy, and in light of the revisions to the earnings forecast, the Company has increased the year end dividend forecast by 11 yen from 29 yen per share to 40 yen per share, and revised the annual dividend forecast from 53 yen per share to 64 yen per share.

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