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Company name: Denyo Co., Ltd. May 16, 2023
 Stock exchange listing: Tokyo
 Stock code: 6517
 Representative: President Takanori Yoshinaga
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Notice Concerning Dividends of Surplus

At the Board of Director's Meeting held on May 16, 2023, Denyo Co., Ltd. (the "Company") resolved to distribute dividends of surplus. The record date for the dividends is March 31, 2023. Details are as follows.

Description

1. Dividends details

	Amount determined	Latest dividend forecast (announced April 27,2023)	Previous term results (Year ended Mar.31,2022)
Record date	March 31,2023	Same as on the left	March 31,2022
Dividend per share	27.00 yen	27.00 yen	25.00 yen
Total dividend	578 million yen	—	538 million yen
Effective date	June 8,2023	—	June 8,2022
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The basic profit distribution policy of the Company is that the Company recognizes the importance of making further efforts to return profits to shareholders, while aiming to strengthen the company's financial structure and profitability, and we will implement the dividend payouts of distribution of results comprehensively calculated by achievement and payout ratio.

Under this basic policy, the Company decided to pay 27 yen per share for the Year-end dividend of the Year ended March 31, 2023. Accordingly, the annual dividend will be 50 yen per share.

(Reference)Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Results for current year(Year ended Mar.31, 2023)	23.00 yen	27.00 yen	50.00 yen
Results for previous year(Year ended Mar.31, 2022)	22.00 yen	25.00 yen	47.00 yen