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Company name: Denyo Co., Ltd. May 17, 2022  
 Stock exchange listing: Tokyo  
 Stock code: 6517  
 Representative: President Shoichi Shiratori  
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 Chief Executive Administration Division

## Notice Concerning Dividends of Surplus

At the Board of Director's Meeting held on May 17, 2022, Denyo Co., Ltd. (the "Company") resolved to distribute dividends of surplus. The record date for the dividends is March 31, 2022. Details are as follows.

### Description

#### 1. Dividends details

	Amount determined	Latest dividend forecast (announced May 12,2022)	Previous term results (Year ended Mar.31,2021)
Record date	March 31,2022	Same as on the left	March 31,2021
Dividend per share	25.00 yen	25.00 yen	25.00 yen
Total dividend	538 million yen	—	541 million yen
Effective date	June 8,2022	—	June 8,2021
Dividend resource	Retained earnings	—	Retained earnings

#### 2. Reason

The basic profit distribution policy of the Company is that the Company recognizes the importance of making further efforts to return profits to shareholders, while aiming to strengthen the company's financial structure and profitability, and we will implement the dividend payouts of distribution of results comprehensively calculated by achievement and payout ratio.

Under this basic policy, the Company decided to pay 25 yen per share for the Year-end dividend of the Year ended March 31, 2022. Accordingly, the annual dividend will be 47 yen per share.

#### (Reference) Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Results for current year (Year ended Mar.31, 2022)	22.00 yen	25.00 yen	47.00 yen
Results for previous year (Year ended Mar.31, 2021)	22.00 yen	25.00 yen	47.00 yen