

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Company name:	Denyo Co., Ltd.	March 1, 2017
Stock exchange listing:	Tokyo	
Stock code:	6517	
Representative:	President	Shoichi Shiratori
Inquiries:	Senior Executive Officer	Toshiya Tozawa TEL 03-6861-1111

### **Notice Regarding Situation for Acquisition of Own Shares**

(Under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") announced the situation for acquisition of its own shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan. Details are as follows.

#### Description

- |                                      |  |
|--------------------------------------|--|
| 1. Class of shares acquired:         | Common stock of the Company  |
| 2. Period of acquisition:            | February 13, 2017 to February 28, 2017 (Contract base)                               |
| 3. Total number of shares acquired:  | 62,500 shares  |
| 4. Total amount of acquisition cost: | 111,203,632 Yen  |
| 5. Method of acquisition:            | Acquire in the open market through the discretionary trading in Tokyo Stock Exchange |

#### (Reference)

1. Resolution of the Board of Directors' Meeting held on February 9, 2017 is as follows:
  - Class of shares to be acquired: Common stock of the Company
  - Total number of shares to be acquired: 150,000 shares (Maximum)  
(0.67% of total outstanding shares [excluding treasury stock])
  - Total amount of acquisition cost: 300 million yen (Maximum)
  - Period of acquisition: February 13, 2017 to March 23, 2017
  
2. Base on the resolution described above, the situation for acquisition of the own shares till February 28, 2017 is as follows:
  - Total number of shares acquired: 62,500 shares
  - Total amount of acquisition cost: 111,203,632 Yen

End of Text