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Company name: Denyo Co., Ltd. March 8, 2018
 Stock exchange listing: Tokyo
 Stock code: 6517
 Representative: President Shoichi Shiratori
 Inquiries Senior Executive Officer Toshiya Tozawa TEL +81-3-6861-1111

Notice Regarding Commemorative Dividend for the 70th Anniversary of the Establishment

At the Board of Director's Meeting held on March 8, 2018, Denyo Co., Ltd. (the "Company") resolved to pay a commemorative dividend for the Company's 70th anniversary. Details are as follows.

Description

1. Reasons for Revisions to Dividend Forecasts

The Company will mark the 70th anniversary of its establishment on July 2, 2018. The Company would like to extend its sincere gratitude to its shareholders and other related parties for their supporting and guidance.

In order to express its heartfelt thanks to shareholders for the constant supporting, the Company decided to pay 25 yen per share for the Year-end dividend of the Year ended March 31, 2018, which include a 70th anniversary commemorative dividend of 10 yen per share and the ordinary dividend of 15 yen. Accordingly, the annual dividend will be 40 yen per share.

2. Revised Figures

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Previous forecast (announced on May 10,2017)	—	15.00 yen	30.00 yen
Revised forecast	—	25.00 yen (Ordinary 15.00 yen) (Commemorative 10.00 yen)	40.00 yen (Ordinary 30.00 yen) (Commemorative 10.00 yen)
Dividend for current fiscal year	15.00 yen	—	—
Dividend for previous fiscal year (Year ended Mar.31,2017)	15.00 yen	15.00 yen	30.00 yen